

Lesson plan
Name Sarita
Class: B.com III (5thsem)
Subject : income tax

Week 1

Income tax: introduction and important definitions.

Week 2

Agricultural income

Week 3

Residence and tax liability

Week 4

Exemption from tax {non-taxable income}

Week 5

Income from salaries

Week 6

Allowances, perquisites, profit in lieu of salary, provident fund

Week 7
Income from salaries(retirement) Gratuity , pension and commuted value of pension ,earned leave salary, compensation on retrenchment, compensation on voluntary retirement.
Week 8
Income from house property Annual value, computation of pre construction period
Week 9
Profit and gains of business or profession Deduction expressly allowed Expense expressly disallowed
Week 10
Determination of income of certain business or profession on a presumption basis
Week 11
Depreciation and investment allowance
Week 12
Capital gain Introduction Computation of capital gains
Week 13
Cost of acquisition Cost of improvement Capital gains exempt from tax
Week 14

Income from other sources Deduction allowance under the head income from other sources
Week 15
Clubbing of incomes and aggregation of incomes or deemed incomes
Week 16
Set off and carry forward of losses Loss under the head income from house property Loss of non speculation business or profession Loss of speculation business Loss of specified business
Week 17
Deductions to be made from gross total income while computing total income.
Week 18
Revision & Test Revision-----