**LESSON PLAN: 2023-24**

B.Com IIIrd Semester (A & B Sections)

Subject: Business Regulatory Framework

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| **S.No.** | **Syllabus Contents to be done** | **Time** | **Remarks** |
| 1. | Introduction: - Salient feature of GST, Benefit of GST, Constitutional Framework of Goods and  Services tax, | 21 July to 30 July |  |
| 2. | concept of GST; Important definitions; Supply under GST | 31 July to 6 Aug |  |
| 3. | GST:- Meaning and scope of  supply including composite and mixed supply | 7 to 13 Aug |  |
| 4. | levy and collection including reverse charge  mechanism, | 14 to 20 Aug |  |
| 5. | Tax on electronic commerce operator (ECO); | 21 to 27 Aug |  |
| 6. | Exemption from GST; Composition  levy; | 28 Aug to 3 Sept |  |
| 7. | Place of Supply:- Within state/Union territory, Interstate, Import and export; | 4 to 10 Sept |  |
| 8. | Time of Supply of goods and services; Value of supply including valuation rules; | 11 to 17 Sept |  |
| 9. | Input tax credit:- Eligibility and  conditions for taking Input Tax Credit, | 18 to 24 Sept |  |
| 10. | Apportionment of credit and blocked credit, ITC in case  of banking company and financial institutions, | 25 Sept to 1 Oct |  |
| 11. | ITC availability in special circumstances, | 2 to 8 Oct |  |
| 12. | Reversal of ITC on switching to composition levy or exit from tax-paying status, | 9 to 15 Oct |  |
| 13. | Transfer of ITC on account of change in constitution of registered person, Input service distributors; | 16 to 22 Oct |  |
| 14. | Registration; Issue of invoices:- tax invoice, revised tax invoice, credit note, debit note, bill of supply, receipt voucher, refund voucher, payment voucher, invoices in special cases. | 23 to 29 Oct |  |
| 15. | E-way bill; Payment of Taxes; Returns; Job work; Provision of TDS and TCS; Record keeping,  Assessment and Audit; | 30 Oct to 07 Nov |  |
| 16. | Customs duty: Important definitions, types, importance, documents required for import and  export procedure : Export Promotion Scheme. | 17 to 20 Nov. |  |