

LESSON PLAN (2019-2020) Economics

Macro Economics 3rd SEMESTER

S.No	WEEK	TOPIC	REMARK
1	16 July - 20 July	Introduction of Macro Economics, Macro economic issues in an Economy, Limitations of Macroeconomics, Principal schools of thought in macroeconomics	
2	22 July -26 July	Basic concepts of National Income Accounting, Concept of GDP, Concept of National Income, Gross and Net concept of National Income, Circular flow of income: two sector model, three sector and four sector model	
3	29 July -03 Aug.	withdrawals and injections in circular flow of income, National Income: methods, Measurement of National Income: Product method. Income Method, Expenditure method, Related Aggregates: part 1	
4	05 Aug. - 10 Aug.	Related Aggregates: part 2, Difficulties in measurement of national income, Nominal and Real National Income, GDP and welfare, limitations, TEST	
5	12 Aug.-17 Aug.	Central Statistical Organisation :Introduction, System of measurement of national income in India, Basic concepts related toNational Income Determination, Consumption function, Investment Function	
6	19 Aug. -24 Aug.	Aggregate expenditure function, Consumption function: Introduction, Different shapes of consumption curve, Saving function and APS MPS, APC, MPC, Determinants of consumption function	
7	26 Aug. -31 Aug.	Psychological law of consumption, Implication of Law, Measures to raise the propensity to consume, criticism of law, Theories of consumption function	

8	02 Sept.- 07 Sept.	Investment function, Determinants of induced investment, Factors affecting efficiency of capital, Private investment and autonomous investment	
9	09 Sept. -14 Sept.	Determination of equilibrium GDP in two sector economy: introduction, Equilibrium GDP: part 1 Equilibrium GDP part 2, shift in expenditure function and its effect on GDP, Revision of the chapter	
10	16 Sept. -21 Sept.	Working of Multiplier, Reverse operation of multiplier, leakages in multiplier and criticism	
11	23 Sept. -28 Sept.	National income determination in three sector economy: Introduction, Fiscal Policy and Government expenditure and tax function, Equilibrium GDP: Aggregate output approach Saving and investment approach, Impact of change in tax and government expenditure on GDP	
12	01 Oct.-05 Oct.	Revision of the chapter, National income determination in open economy, Net export function shifting in net export function, causes of shifting and determination of equilibrium GDP	
13	07 Oct.-12 Oct.	Saving investment approach, Foreign Trade multiplier, Revision of the chapter, Determination of GDP and price level in short run: introduction, changes in AE Changes in GDP	
14	14 Oct. -19 Oct.	Macroeconomic equilibrium: Aggregate Demand , shift in aggregate demand, factors for demand shock, Aggregate supply & Shift in SRAS,	
15	21 Oct.-23 Oct.	Equilibrium & impact of demand shock on GDP, Impact of Supply shock on GDP. Revision of chapter	
	24 Oct. -30 Oct.	DIWALI BREAK	DIWALI BREAK
16	04 Nov.-09 Nov.	Determination of GDP and price level in Long Run, GDP Gap, Wage flexibility and demand shock, LRAS, Equilibrium, Revision	
17	11 Nov.- 16 Nov.	Revision	
18	19 Nov. onwards	EXAMINATION	
19	20 Dec. -31 Dec.	WINTER VACATION	

LESSON PLAN (2019-2020) Economics

Micro Economics 1st SEMESTER

S.No	WEEK	TOPIC	REMARK
1	16 July - 20 July	Orientation programme, Introduction , Basic concepts of economics basics concepts of economics, basics of economics	
2	22 July -26 July	Problem of scarcity and choice: introduction, Main economic problems, opportunity cost Production Possibility Curve, PPC and Central Problem	
3	29 July -03 Aug.	Circular Flow of economic activity, Different economies and economic problems: Market Economies, Centrally planned economies Mixed economies, Role of government in mixed economies	
4	05 Aug. - 10 Aug.	Revision of the chapter, Economic organization and economic system: introduction Capitalism Socialism Mixed economic system revision of the chapter	
5	12 Aug.-17 Aug.	Test Micro and macro economics:introduction Macro economics, Relation and difference between micro and macro economics Concept of Demand and law of Demand: Demand curve	
6	19 Aug. -24 Aug.	Determinants of Demand Movement along demand curve shift in demand curve law of demand and exception why does demand curve slope downward	
7	26 Aug. -31 Aug.	Revision of the chapter & test Elasticity of demand : introduction Degrees of Price elasticity of demand Measurement of Price elasticity of demand: Total expenditure method percentage method and point elasticity method	
8	02 Sept.- 07 Sept.	Arc elasticity method Revenue method and factors determining elasticity of demand Income Elasticity of demand cross elasticity of demand Importance of Price elasticity of demand	
9	09 Sept. -14 Sept.	Revision of the chapter Cardinal Utility Analysis: total and marginal utility Law of diminishing marginal utility Law of equi marginal utility	

		Derivation of demand Curve Importance and criticism of law	
10	16 Sept. -21 Sept.	Consumer surplus Revision of chapter & test Firms as agents of production- & Production Function	
11	23 Sept. -28 Sept.	Law of production: returns to a factor, Different stages causes of returns to a factor, Returns to scale: different stages Economies of scale	
12	01 Oct.-05 Oct.	Revision of chapter & test Isoquant curve, Properties of Isoquant curve Producer's equilibrium	
13	07 Oct.-12 Oct.	Isoquant curve and returns to scale Concept of supply Determinants of supply function, Movement and shifting of supply curve	
14	14 Oct. -19 Oct.	law of supply and elasticity of supply, factor affecting and importance of elasticity of supply Theory of cost: concept of cost, cost in short run: total cost and variable cost, Average cost	
15	21 Oct.-23 Oct.	Marginal cost long run cost: LTC LMC Modern theory of Cost curves revision of the chapter	
	24 Oct. -30 Oct.	DIWALI BREAK	DIWALI BREAK
16	04 Nov.-09 Nov.	Concept of revenue , Break even analysis: methods Advantages and limitations of Break even analysis Indifference curve, properties of Indifference curve Budget line, consumer's equilibrium	
17	11 Nov.- 16 Nov.	Price and income effect Substitution effect:Hicks approach Slutsky's Approach difference and derivation of demand curve and PCC Income consumption curve, limitation of theory	
18	19 Nov. onwards	EXAMINATION	
19	20 Dec. -31 Dec.	WINTER VACATION	

LESSON PLAN (2019-2020) Economics

Development Economics 5th SEMESTER

S.No	WEEK	TOPIC	REMARK
1	16 July - 20 July	Introduction to syllabus, Characteristics of Underdeveloped countries: introduction meaning of underdevelopment, characteristics of underdeveloped economy part 1	
2	22 July -26 July	Part 2, difference between developed and underdeveloped economies Characteristics of Indian economy, revision of chapter, Economic Growth and Development:introduction	
3	29 July -03 Aug.	Definition of economic development, Elements of economic development, Features of developed economies, Difference between economic development and economic growth	
4	05 Aug. - 10 Aug.	revision of the chapter & test, Determinants of economic development:introduction, Economic determinants & Non economic determinants revision of the chapter	
5	12 Aug.-17 Aug.	Measurement of Economic development: introduction, National income as measurement of economic development , percapita income as measurement of economic development, Quality of life index:PQLI, HDI	
6	19 Aug. -24 Aug.	New methodology, Difficulties in measurement, Revision of the chapter & Test Obstacles to economic development: economic obstacles	
7	26 Aug. -31 Aug.	Economic obstacles, non economic obstacles, Vicious Circle of Poverty:introduction, Different aspects of vicious circle of poverty, causes of vicious circle of poverty, solution of the vicious circle of poverty	
8	02 Sept.- 07 Sept.	criticism of vicious circle of poverty, revision of chapter & test Balanced Growth: introduction, different views: Part 1	
9	09 Sept. -14 Sept.	part 2, advantages of the balanced growth, criticism to the theory revision of the chapter & test lecture in smart class room	
10	16 Sept. -21 Sept.	unbalanced Growth: introduction, Path of development, merits and criticism , comparison between balanced and unbalanced growth, strategy for India, revision of the chapter	
11	23 Sept. -28 Sept.	Lewis Model, Features of model, Criticism Leibenstein's Critical minimum efforts thesis:introduction, Explanation of theory	

		stages of population and efforts	
12	01 Oct.-05 Oct.	criticism of the theory, revision & test Natural Resources: Introduction, land and water	
13	07 Oct.-12 Oct.	forest resources, energy resources, Environment: A Necessity and Luxury, scope of environmental economics, Characteristics and features of environment, Environment- A necessity	
14	14 Oct. -19 Oct.	Environment – a Luxury, impact, revision & test Population- environmental linkages: introduction	
15	21 Oct.-23 Oct.	Impact of population growth on environment, Impact of environment on population Suggestions, population, poverty and environment, revision of the chapter	
	24 Oct. -30 Oct.	DIWALI BREAK	DIWALI BREAK
16	04 Nov.-09 Nov.	Environment as a Public Good: Introduction, Government intervention, limitation Environmental Pollution: introduction, types of pollution, types of pollution	
17	11 Nov.- 16 Nov.	Prevention and control of pollution, consequences of pollution economic growth and environmental policies Sustainable development: introduction, indicators, measurement Revision & Test	
18	19 Nov. onwards	EXAMINATION	
19	20 Dec. -31 Dec.	WINTER VACATION	

LESSON PLAN SESSION 2019-2020

Micro Economics

Sem. 2nd

S.No	WEEK	TOPIC
1	01.01.2020-04.01.2020	Market Structure : Part 1, Market Structure Part 2, Theory of Perfect Competition, price determination in Perfect Competition, Equilibrium of the firm
2	06.01.2020-11.01.2020	Equilibrium of the industry: part 1, Equilibrium of the industry: part 2, Test -1 on perfect competition, Assignment : introduction and discussion about topic, Theory of Monopoly, Equilibrium of firm
3	13.01.2020-18.01.2020	Price discrimination : Part I, Price discrimination : Part II, Dumping, Supply curve of firm under monopoly, Revision of chapter, Test II
4	20.01.2020-25.01.2020	Theory of Monopolistic Competition –Introduction and features, Equilibrium of firm excess Capacity and Non Price competition, Selling cost
5	27.01.2020-31.01.2020	Difference between monopolistic competition and perfect competition, Difference between monopoly and perfect competition, Revision & discussion, Test III Oligopoly- Introduction and features
6	03.02.2020-08.02.2020	Classical models of Oligopoly: Part I, Classical models of Oligopoly: Part II, Price Determination under oligopoly –Part I, Part II, Part III
7	10.02.2020-15.02.2020	Revision and Discussion Market success and market failure-introduction, Market efficiency in perfectly competitive system
8	17.02.2020-22.02.2020	Market Failure : Part I, Market Failure : Part II, Types of Goods and services, Non excludable goods and market failure, Public Goods & Market Failure, Externalities and market failure
9	24.02.2020-29.02.2020	Coase theorem, Instruments to control Externalities, Public Policy Towards Monopoly and Competition, Public Policy – Part II, Revision and discussion, Test
10	02.03.2020-07.03.2020	Presentation in smart class room, Presentation in smart class room by students, Theory of factor Pricing, Basic concepts, Basic Concepts, Theory of factor Pricing: Part I
11	08.03.2020-15.03.2020	HOLI BREAK
12	16.03.2020-21.03.2020	Theory of factor Pricing : Part II, Modern theory of factor pricing :Part I, Modern theory of factor pricing :Part II, Revision and Group discussion
13	23.03.2020-28.03.2020	Rent- Basics, Theories of rent: Ricardian Theory, Modern Theory of Rent Theory of rent, Rent and Price
14	01.04.2020-04.04.2020	Revision and discussion ,Presentation in smart class room, Interest- basic concepts Classical Theory of Interest, Neo Classical Theory of Interest
15	06.04.2020-11.04.2020	Liquidity Preference Theory :Part I, Liquidity Preference Theory :Part II, Profit- basic concepts Theory of profit
16	13.04.2020-18.04.2020	Revision
17	20.04.2020-25.04.2020	Revision
18	27.04.2020-30.04.2020	Revision

LESSON PLAN SESSION 2019-2020

Macro Economics

Sem. 4th Sem

S.No	WEEK	TOPIC
1	01.01.2020-04.01.2020	Money in modern economy: introduction, Concept of near money, function of money supply of money, Money multiplier
2	06.01.2020-11.01.2020	Demand for money and liquidity preference theory-introduction, Motives for demand of money monetary equilibrium, Quantity theory of money, Transaction theory, Test
3	13.01.2020-18.01.2020	cash balance approach-part I, Cash Balance approach –Part II, Revision of the chapter credit creation _part I, credit creation –part II, credit creation –Part III
4	20.01.2020-25.01.2020	Test, Monetary Policy Introduction, Monetary Policy and economic stabilization, economic development, working of monetary policy
5	27.01.2020-31.01.2020	Revision, test, IS-LM analysis, IS curve, LM curve, simultaneous equilibrium
6	03.02.2020-08.02.2020	derivation of Aggregate demand curve, Revision, Presentaiton in smart class room, test, theories of trade cycle: different phases, causes of trade cycles
7	10.02.2020-15.02.2020	Samuelson Theory, Hicks Theory, revision, test Harrod-Domar Model Introduction, Harrod Model
8	17.02.2020-22.02.2020	Domar Model, Comparision between Harrod and Domar Model, Revision and group discussion, test/Presentation, Gain from international trade-Introduction, Measurement and Distribution of Gain from Trade
9	24.02.2020-29.02.2020	Gain from Trade and income distribution, factor affecting gain from trade, revision/test Balance of Payment-Part I, Balance of Payment-Part II, Foreign Exchange
10	02.03.2020-07.03.2020	Determination of Equilibrium exchange rate-Part I, Determination of Equilibrium exchange rate-Part II, Purchasing Power Parity Theory, Theoyof Exchange rate determination, Test
11	08.03.2020-15.03.2020	HOLI BREAK
12	16.03.2020-21.03.2020	Nature and scope of Public finance –Part 1, Nature and scope of Public finance –Part II Principle of Maximum social advantage –Part I, Principle of Maximum social advantage –Part II, Public expenditure Part I, Public expenditure Part II
13	23.03.2020-28.03.2020	Taxation System, Classificationn and canon of taxes, effects of taxes, test Impact and incidence of taxation, Theory of shifting of taxes-Part I
14	01.04.2020-04.04.2020	Incidence of taxes Part I, Incidence of taxes Part II Revision, Presentaion of assignments
15	06.04.2020-11.04.2020	Revision
16	13.04.2020-18.04.2020	Revision
17	20.04.2020-25.04.2020	Revision

18	27.04.2020-30.04.2020	Revision
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LESSON PLAN SESSION 2019-2020 Development Economics Sem. 5th sem		
S.No	WEEK	TOPIC
1	01.01.2020-04.01.2020	Inter regional and International Trade : introduction and comparison, Merits and Demerits of International trade, Theory of Comparative Cost: Absolute differences in cost, Comparative Difference in cost and equal difference in cost, Criticism of the theory
2	06.01.2020-11.01.2020	Modification of the theory of Comparative costs, Modern Theory of International Trade- basis of ohlin theory, Price & Physical criterion of theory, Comparison and criticism of theory Revision and discussion, test
3	13.01.2020-18.01.2020	Foreign exchange, Fixed and Flexible Rate of Exchange, Determination of equilibrium rate of exchange, change in exchange rate, theory of rate of exchange: Mint Par Theory Purchasing power parity theory
4	20.01.2020-25.01.2020	Modern Theory of rate of exchange, Exchange rate policy in India, FEMA
5	27.01.2020-31.01.2020	Test, Free trade- arguments in favour and against, Case of protection arguments in favour and against, Methods and protection, Fallacious trade policy
6	03.02.2020-08.02.2020	Assignment, Terms of trade: derivation of offer curve, Types of term of trade Types of term of trade, factors influencing terms of trade
7	10.02.2020-15.02.2020	Revision and group discussion, test, exchange control objectives and methods India's foreign trade : composition, change in composition of trade
8	17.02.2020-22.02.2020	direction of trade, export import policy, evaluation of trade policy, new foreign trade policy Problems of India's International trade, Balance of Payment trends, causes of unfavourable balance of payment
9	24.02.2020-29.02.2020	Test, Revision of Balance of payment & measures to correct balance of payment foreign Trade Multiplier effects of increase in exports, explanation in open economy application of multiplier to underdeveloped countries, revision and discussion presentation in smart class room
10	02.03.2020-07.03.2020	Assignment, International monetary fund: objectives and organization special drawing rights, success and failure of International Monetary fund IMF and India, World Bank objectives and management
11	08.03.2020-15.03.2020	HOLI BREAK
12	16.03.2020-21.03.2020	Funding strategy of Bank, Functions and evaluation of bank, India and World bank WTO, organizational structure and functions, objectives, WTO- agreements
13	23.03.2020-28.03.2020	WTO and India Part I, WTO and India Part II, facts and issues of WTO Test, Presentation in smart class room

14	01.04.2020-04.04.2020	South Asian Association for Regional Cooperation- SAARC, objectives and principles summit conferences of SAARC, India's role in SAARC, SAPTA, Revision and discussion Test
15	06.04.2020-11.04.2020	Revision
16	13.04.2020-18.04.2020	Revision
17	20.04.2020-25.04.2020	Revision
18	27.04.2020-30.04.2020	Revision